



Giving AZ Kids the Opportunities They Deserve!

Opportunity4Kids has provided 358 Scholarships and community programs impacting thousands of children in Arizona!

Donate today and receive dollar-for-dollar back on your tax return.

Donations can also be made online at www.opportunity4kids.org/donations/arizonataxcredit

DONATION INFORMATION

I would like to make a Qualified Charitable Donation in the amount of (please circle)

Joint/Married Couple \$800

Single \$400

Other:

I would like this donation to automatically repeat each year

Thank you for directing your tax dollars to Opportunity4Kids! You will receive a tax acknowledgment for your donation.

DONOR INFORMATION

First Name:

Last Name:

Email:

Phone:

Please do not publish my name. I would like to remain anonymous.

DONOR ADDRESS

Address:

Address 2 (optional):

City:

State:

Zip Code:

A Check in the amount of \$ _____ payable to Opportunity4Kids is enclosed.

Please charge a total of \$ _____ to my:

VISA

MASTERCARD

DISCOVER

AMERICAN EXPRESS

Card #

CVC

Expiration

MAIL TO:

Opportunity4Kids
4295 N. 75th Street
Scottsdale, AZ USA 85251

Signature _____

FREQUENTLY ASKED QUESTIONS

The Charitable Tax Credit allows you to direct your tax dollars to Opportunity4Kids and receive that amount off your state income tax.

Q: What is the Qualified Charitable Organization (QCO) Tax Credit?

A: The Charitable Tax Credit is a charitable contribution you can give to qualifying Arizona charitable organizations. Opportunity4Kids is an approved recipient. You can receive a dollar-for-dollar tax credit on your Arizona state income tax return while helping underprivileged Arizona youth - at no additional cost to you. Your gift goes directly to Opportunity4Kids instead of the state.

Q: How much is the credit?

A: Taxpayers can claim up to \$400 (for single) and \$800 (for married) filers for contributions to a QCO. However, smaller donations are allowed.

Q: Can unused credit carry over?

A: Yes, up to the next 5 consecutive years income tax liability!

Q: Can I receive the QCO Tax Credit if I also take the Public School Tax Credit and/or the Private Tuition Organization Charitable Tax Credit?

A: Yes, they are separate credits and you are allowed to take advantage of all three charitable contributions.*

Q: How do I qualify for Charitable Tax Credits?

A: Anyone who files Arizona state taxes may be eligible for the tax credit. For example, if you are a married couple filing jointly and owe \$1000 in state income tax and you donate \$800 to Opportunity4Kids, you may subtract \$800 from your tax bill and pay the state only \$200. Additionally, you can also use the \$800 donation as a federal income tax deduction.*

Q: Do I have to itemize deductions to claim the credit for contributions to Qualifying Charitable Organizations?

A: No. Starting with the 2013 tax year, you do not have to itemize deductions to claim a credit for contributions to a qualifying charitable organization.

Q: What is the difference between a tax credit and a tax deduction?

A: A tax credit is significantly more beneficial than a tax deduction. A tax credit reduces your tax liability dollar-for-dollar and comes off at the bottom line. A tax deduction reduces the taxable income upon which your tax liability is calculated.

Q: What is a "Qualifying Charitable Organization"?

A: A Qualifying Charitable Organization is a tax exempt 501(c)(3) organization or community action agency that allocates at least 50 percent of its budget to services that help welfare recipients or the working poor with their immediate basic needs. Services, which must be provided and used in Arizona, may include food, clothing, shelter, child care, job placement and/or job training.

Q: How do I know the organization I support qualifies for the credit under this program?

A: The Arizona Department of Revenue publishes a list of approved organizations. To request a list or to see if an organization qualifies, go to <http://www.azdor.gov/TaxCredits.aspx>. Opportunity4Kids is a Qualified Charitable Organization.

Q: Does the tax credit also apply to my federal income tax return?

A: No. The Charitable Tax Credit applies only to your Arizona state income tax. However, you may be able to claim a federal tax deduction for the amount donated.*

Q: Can a business make a contribution and claim the tax credit?

A: No. Only individual taxpayers may claim this tax credit.

Q: Can I make contributions to more than one qualifying charitable organization?

A: Yes, but the total Charitable Tax Credit allowed is \$400 per individual or \$800 for married couples filing jointly, regardless of the number of organizations you support.

Q: Can I donate food, clothing or services to a qualifying charitable organization and claim the tax credit for those donations?

A: No. Only cash contributions qualify for the Qualified Charitable Organization Tax Credit.

Q: Can my charitable donation be made through payroll deductions?

A: Yes. You can make cash contributions through payroll deductions towards a qualifying charitable organization. Please consult your employer to set up your payroll deduction using Arizona Form A-4C.

Q: Will I receive acknowledgment for my tax credit donation?

A: Yes, Opportunity4Kids will send you a receipt of your donation in a timely manner that can be used for your Arizona and IRS tax returns. Opportunity4Kids' Tax ID is 46-3403537 and Arizona QCO Code is 20769. Please call (480) 340-7017 for more information.

* Please consult your personal accountant for more information and specific questions.